

**SADAR BAZAR BRANCH
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **SADAR BAZAR Branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **26.03.2021** for recovery of **Rs.7284543.60/- (RS.Seventy two lakhs eighty four thousand five hundred forty three rupees and sixty paise)+Interest** due to the SADAR BAZAR branch of Canara Bank from **M/S KRISHNA INDUSTRIES PROP.SHRI SHYAM BABURAO KALASKAR.**

The reserve price will be **Rs.30,00,000/- (Rs. Thirty Lakhs only)** and the earnest money deposit will be **Rs.3,00,000/- (Rs.Three lakhs only)** The Earnest Money Deposit shall be deposited on or before **23.03.2021** at 4 pm.

DETAILS OF PROPERTY

Piece and parcel of Non Agriculture industrial land and shed structure constructed on Plot No 2, in Khasara No **39/2/A/5/2, Land Admeasuring 824.91 sq.mt.(as per 7/12 abstract) and factory shed thereon Admeasuring 163.13 sq mtr Situated Heti Surla ,Nagpur Pandhurna Highway , Grampanchayat Savangi ,Nagpur, Tah.Saoner & Dist, Nagpur, Maharashtra - 441107**

Bounded By

North: Plot no 3 of Sau.Anita Pardhi

South: Plot no. 1 of Shri Rakesh Rathi

East : 12.00 mtr.wide Road

West: :Land of Vasanta Walke

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager SADAR BAZAR , Canara Bank , (Ph. No. 0712-2551942, 7774069631) during office hours on any working day.

Portal of E-Auction: [https : / / indianbankseuction. Com](https://indianbankseuction.com)

Date: 05.03.2021

Place: Nagpur



कुल केनरा बैंक
FOR CANARA BANK


मुख्य प्रबंधक/Chief Manager
सदर बाजार शाखा, नागपुर
SADAR BAZAR BR., NAGPUR

**AUTHORISED OFFICER
CANARA BANK**

**SADAR BAZAR BRANCH
SALE NOTICE**

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05.03.2021

1. Name and Address of the Secured Creditor: Canara Bank SADAR BAZAR
(Branch)
2. Name and Address of the Borrower(s): **M/S KRISHNA INDUSTRIES**
PROP.SHRI SHYAM BABURAO
KALASKAR
3. Total liabilities as on 05.03.2021 : **Rs.7284543.60/- (RS.Seventy two lakhs eighty four thousand five hundred forty three rupees and sixty paise)** + Interest applicable & other charges.
4. (a) Mode of Auction: Online e-Auction.
(b) Details of Auction service provider: <https://indianbankseauction.Com>
(c) Date & Time of Auction : **26.03.2021** at 1 P.M. TO 3 P.M.
(d) Portal of E-Auction : <https://indianbankseauction.Com>
5. Reserve Price: **Rs.30, 00,000/- - (Rs. Thirty Lakhs only)**

OTHER TERMS AND CONDITIONS :-

- a) Auction/bidding shall be only "Online Electronic Bidding" through the website <https://indianbankseauction.Com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **22.03.2021** between **11.00 A.M. to 4.00 P.M.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.



**SADAR BAZAR BRANCH
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d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, SADAR BAZAR Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, SADAR BAZAR Branch, A/c no. **1488295000001** IFSC Code: **CNRB0001488** on or before 23.03.2021 till 4 pm.

e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23.03.2021 before 5 PM, to Canara Bank, SADAR BAZAR Branch, by hand or by email.

- I. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- II. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- III. Bidders Name. Contact No. Address, E Mail Id.
- IV. Bidder's A/c details for online refund of EMD.

f) The intending bidders should register their names at portal [https : / / indianbankseauction. Com](https://indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S CANBANK COMPUTER SERVICES LTD contact- 9832952602/8880531165/080-23469661/62/64/65

g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 20,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.



SADAR BAZAR BRANCH

SALE NOTICE

j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized officer or the bank shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property or any other dues to the Government or anyone else in respect of the said properties.

n) The sale certificate shall be issued in the same name in which the bid is submitted.

o) On the receipt of sale certificate, the purchaser shall take all necessary steps and make arrangement for registration of the property. All charges for conveyance, the existing and future statutory dues, if any payable by the borrower, stamp duty and registration charges etc. as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the local self government/other dues payable to the government if any, informed subsequently.

p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Regional office Nagpur or SADAR BAZAR branch who as a facilitating centre, shall make necessary arrangements.

q) For further details contact Manager Canara Bank, SADAR BAZAR Branch (Ph. No.. Ph. No (Ph. No. 0712-2551942, 7774069631) OR the service provider M/S CANBANK COMPUTER SERVICES LTD contact- 9832952602/8880531165/080-23469661/62/64/65

r) The detailed terms and conditions are also available in the link "E-Auction" provided in the Canara Bank's website(www.canarabank.com)



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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.



केनरा बैंक
FOR CANARA BANK

प्रमुख अधिकारी/Chief Manager
SADAR BAZAR BR., NAGPUR

**SADAR BAZAR BRANCH
SALE NOTICE**

Covering of Notice to Borrower

Ref:SALE/SARFAESI/SADAR BAZAR/Krishnaindustries

Date:05.03.2021

1. **SHRI SHYAM BABURAO KALASKAR**
PROP. SHRI SHYAM BABURAO KALASKAR
Plot no.9 Padole Nagar
Near Bhim Chowk
Nagpur-440008

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, I on behalf of Canara Bank, SADAR BAZAR branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our SADAR BAZAR Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कुले केनरा बैंक
For CANARA BANK


मुख्य प्रबंधक/Chief Manager
सादर बाजार शाखा, नागपुर
SADAR BAZAR BR., NAGPUR

**Authorised Officer, Canara Bank
SADAR BAZAR Branch Nagpur**



ENCLOSURE – SALE NOTICE

**SADAR BAZAR BRANCH
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Portal of E-Auction: [https : / / indianbankseuction. Com](https://indianbankseuction.com)

Date: 05.03.2021
Place: Nagpur



कृति केनरा बैंक
For CANARA BANK

मुख्य प्रबंधक/Chief Manager
एनबीए, सादर बाजार, नागपुर
SADAR BAZAR, NAGPUR
AUTHORISED OFFICER
CANARA BANK

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(Branch)
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केनरा बैंक
CANARA BANK

Joint Officer/Chief Manager
Sadar Bazar, Nagpur
462001

**SADAR BAZAR BRANCH
SALE NOTICE**

Covering of Notice to Borrower

Ref:SALE/SARFAESI/SADAR BAZAR/Krishnaindustries

Date:05.03.2021

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For CANARA BANK


मुख्य प्रबंधक/Chief Manager
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SADAR BAZAR BR., NAGPUR

Authorised Officer, Canara Bank
SADAR BAZAR Branch Nagpur



ENCLOSURE – SALE NOTICE